

London 6th January 1865

The Governor of the
State of South Carolina
Columbia
United States

Sir,

We beg to hand you enclosed a Protential Protest for
the unpaid Bonds and Coupons of the Loan of £ 450,000
of the South Carolina Railroad Company, issued under
the guarantee of the State of South Carolina & negotiated
by our late firm of Palmes Macchilles Dentz, which
Bonds became due on 15th instant

From the enclosed copy of a Circular we recently
addressed to the holders of these Bonds in this Country, you
will perceive that we instructed Mr James R Lloyd to
visit Charleston & confer with the Railroad Authorities
as to the position of the Company & from his report we
have every confidence that such proposals will be made
to the Bondholders as it will be in our power to urge
upon them to accept

We have the honor to be

Sir Your very obed^t Serv^t

Wm Palmes